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Determinants of Capital Structure (An Empirical Evidence, US) By Ra The University of Lahore, Pakistan . Abstract- This paper develops a study on identifying the most significant determinants of capital structure of 15 firms listed on the S&P 500 index, New York Stock Exchange using panel data over 5 years period from 2010 to 2014.

The structure of this paper is as follows. In Section 1 the most prominent theoretical and empirical findings are surveyed. In Section 2 the potential determinants of capital structure are summarized and theoretical and empirical evidence concerning these determinants is provided. Section 3 is the empirical part of the paper.

The Determinants Of Capital Structure

The factors influencing the capital structure (or determinants of capital structure) are discussed as follows: Financial Leverage or Trading on Equity: The use of long term fixed interest bearing debt and preference share capital along with equity share capital is called financial leverage or trading on equity .

Determinants of Capital Structure - MBA Knowledge Base

Determinants of Capital Structure of a Firm: There are numerous factors, both qualitative and quantitative, including the subjective judgment, of financial managers which conjointly determine a firm's capital structure. We may now briefly discuss the key factors governing a firm's capital structure decisions.

Capital Structure of a Firm: Meaning and Its Determinants ...

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The Determinants of Capital Structure Choice - TITMAN ...

As empirical studies have thus far provided inconclusive results, there is a need to continuously evaluate the validity of the com-

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Full article: The determinants of capital structure ...

The determinants of corporate capital structure: Evidence from European countries.Durham: Department of Economics and Finance, University of Durham. [Google Scholar] Antoniou, A., Guney, Y., & Paudyal, K. (2008). The determinants of capital structure: Capital market-oriented versus bank-oriented institutions.

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The Determinants of Capital Structure: Evidence from ...

determinants of capital structure in Ethiopian commercial banks case. In addition to this, the two variables (profitability and growth) established negative relationship and the remaining four variables (tangibility, size, age and tax-shield) showed positive ...

THE DETERMINANTS OF CAPITAL STRUCTURE

Design/methodology/approach – Different conditional theories of capital structure are reviewed (the trade-off theory, pecking order theory, agency theory, and theory of free cash flow) in order to formulate testable propositions concerning the determinants of capital structure of the manufacturing firms.

Determinants of capital structure: An empirical study of ...

This paper investigates the determinants of capital structure in the context of three GCC countries and the impact of their stock markets' development on the financing choices of firms operating in these markets. This study has adopted the approach of combining the dynamism of capital structure and the impact of stock market development on firms financing choices.

[PDF] The Determinants of Capital Structure : Evidence ...

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Determinants of Capital Structure - Univerzita Karlova

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Research on capital structure determinants: a review and ...

the determinants of capital structure and its role in maximizing firm value before making investment decisions on the firm's equity. A better understanding of the information asymmetry problem between firm and external investors is necessary to reduce the adverse selection costs, (2) corporate

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The main aims of this study are to determine the factors which affect capital structure of corporations operating in energy sector and to detect capital structure theories with which capital structure of energy sector companies would comply. In this

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