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(Sections 612(b) (1) and (b) (2) of the Tax Law.) Interest income that is subject to federal income tax but exempt from New York income tax must be subtracted from federal adjusted gross income in computing New York adjusted gross income. (Sections 612(c) (1) and (c) (2) of the Tax Law.) An addition or subtraction modification is not required ...

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Our income tax calculator calculates your federal, state and local taxes based on several key inputs: your household income, location, filing status and number of personal exemptions. Also, we separately calculate the federal income taxes you will owe in the 2019 - 2020 filing season based on the Trump Tax Plan.

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